

American Air Mail Society
Balance Sheet
June 30, 2018

ASSETS

Current Assets		
HSBC Checking	\$	2,882.40
HSBC Savings		971.05
JPMorgan Chase Bank Savings		2,221.02
Fox Communities Business Savin		3,346.16
Fox Communities CD (12/29/18)		30,498.02
Fidelity Brokerage Savings		51,507.14
Roslyn S.B. CD (11/17/19)		34,112.70
Roslyn S.B. CD (11/17/19)		55,147.64
Roslyn S. B. CD (10/23/19)		45,571.21
Sterling National Bank Savings		3,078.98
LPL Financial (10/15/19)		100,189.26
LPL Financial Structured CD		62,000.00
Paris Balloon Posts		731.25
Newfoundland Air Mails		1,501.29
Pioneer Airplane Mails of U.S.		5,420.85
Rocket Mail-Kronstein		1,170.20
Glider Mail		3,083.24
The APJ Index		5,226.86
Aerial Mail Service		524.76
Pioneer Hungarian Airmails		5,052.17
Brazil Airmails		1,705.78
Canadian AM Catalogue		965.64
Peru		1,755.85
AAMC Volume 2		13,109.75
Max		5,965.78
AAMC Volume 3		11,070.46
OAT Third Edition		1,594.98
Uruguay Air Mail-Kerst		423.93
AAMC Vol1 7th Edn		11,042.12
AAMC Polar Volume (Vol 2)		18,075.06
AAMC 7th Edn Vol 3		21,899.24
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Total Current Assets		501,844.79
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		
US Treasuries		54,578.13
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Total Other Assets		54,578.13
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Total Assets	\$	<u>556,422.92</u>

LIABILITIES AND CAPITAL

Current Liabilities		
AFA Club Fund	\$	10,547.02
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Total Current Liabilities		10,547.02
Long-Term Liabilities		
Life Membership Reserve		41,000.00
Insurance Reserve-Sales Dept.		46,851.13
Insurance Reserve-Auction Dept		49,330.45

Unaudited - For Management Purposes Only

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Member Escrow Funds	128.48	
Total Long-Term Liabilities		137,310.06
Total Liabilities		147,857.08
Capital		
Memorial Publications Fund	368,360.37	
Endowment Fund	40,205.47	
Net Income	0.00	
Total Capital		408,565.84
Total Liabilities & Capital	\$	556,422.92

Unaudited - For Management Purposes Only

CONSOLIDATED
June 30, 2018

	GENL FUND	PUBL FUND	INS. FUND	ENDOW	TOTAL
ASSETS:					
Cash:Checking A/C	2,882.40	0.00	0.00	0.00	2,882.40
Cash:Savings A/C	3,221.89	48,126.13	3,683.56	6,092.77	61,124.35
Cash:Roslyn SB CD (11/17/19)	0.00	0.00	0.00	34,112.70	34,112.70
Cash:Roslyn SB CD (11/17/19)	0.00	55,147.64	0.00	0.00	55,147.64
Cash-Roslyn SB CD (10/23/19)	45,571.21	0.00	0.00	0.00	45,571.21
Cash-Fox Communities CU CD (12/29/18)	0.00	0.00	30,498.02	0.00	30,498.02
Cash-LPL Financial CD (10/15/19)	0.00	100,189.26	0.00	0.00	100,189.26
Cash-LPL Financial Structured CD	0.00		62,000.00	0.00	62,000.00
50M Treas. 7.125% 2023	0.00	54,578.13	0.00	0.00	54,578.13
Inventory	0.00	110,319.21	0.00	0.00	110,319.21
TOTAL:	51,675.50	368,360.37	96,181.58	40,205.47	556,422.92
LIABILITIES:					
Members' Escrow Funds	128.48	0.00	0.00	0.00	128.48
Life Membership Reserve	41,000.00	0.00	0.00	0.00	41,000.00
AFA Club Fund	10,547.02	0.00	0.00	0.00	10,547.02
Net Worth	0.00	368,360.37	96,181.58	40,205.47	504,747.42
TOTAL:	51,675.50	368,360.37	96,181.58	40,205.47	556,422.92
TOTAL ASSETS:					
	6/30/2018	556,422.92	Due primarily to changing value of inventory.		
	6/30/2017	590,178.14			
	6/30/2016	597,759.67			
	6/30/2015	607,792.84			
	6/30/2014	645,264.04			
	6/30/2013	643,646.35			
	6/30/2012	645,824.26			
	6/30/2011	646,058.36			
	6/30/2010	647,914.62			
	6/30/2009	652,021.46			
	6/30/2008	653,503.60			
	6/30/2007	665,370.32			
	6/30/2006	664,605.60			
	6/30/2005	655,795.73			
	6/30/2004	645,595.87			
TOTAL Cash Assets:	6/30/2018	446,103.71			
TOTAL Cash Assets:	6/30/2017	446,865.25			
TOTAL Cash Assets	6/30/2016	473,606.94			
TOTAL Cash Assets	6/30/2015	511,413.26			

AMERICAN AIR MAIL SOCIETY
TREASURER'S REPORT
JUNE 30, 2018

GENERAL FUND

Year ending 6/30/18

INCOME:

Dues	18,342.00	
Merchandise Sales	195.00	
Contributions	3,992.15	
Interest	640.15	
T/F from Publications Fund	8,821.26	
Sale of Securities	0.00	
TOTAL:		31,990.56

EXPENSE:

Airpost Journal	41,846.70	
Less: Advertising	<u>7,780.50</u>	
	34,066.20	
Postage	956.31	
Printing	151.00	
Supplies	831.19	
Advertising, Publicity	308.26	
Awards, Exhibits	295.48	
Conventions	354.39	
International Participation	1,100.00	
Equipment	0.00	
Membership Sec'y Expense	2,400.00	
Miscellaneous	1,039.79	
AFA Club Fund	0.00	
Liability Insurance	1,648.00	
Bank Fees	349.12	
T/F Pillage Trophy to fund balance	1,000.00	
		44,499.74

ASSETS:

Cash-Checking Acct	2,882.40	
Cash-Savings Accts	3,221.89	
Cash-Roslyn S.B. CD (11/17/19)	45,571.21	
TOTAL:		51,675.50

LIABILITIES:

Members' Escrow Funds	128.48	
Life Membership Reserve	41,000.00	
AFA Club Fund	10,547.02	
TOTAL:		51,675.50

INSURANCE FUND

INCOME:

Year ending 6/30/18

From Auction Manager	84.91
Interest-Sales Fund	699.85
Interest-Auction Fund	736.88

TOTAL INCOME:	1,521.64
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EXPENSE:

TOTAL EXPENSE:	0.00
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ASSETS:

Cash-Savings Accounts	3,683.56
Cash-LPL Financial Structured CD	62,000.00
Cash-Fox Communities CD (12/29/18)	30,498.02

LIABILITIES:

TOTAL:	96,181.58
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Net Worth-Sales Fund	46,851.13
Net Worth-Auction Fund	49,330.45

TOTAL:	96,181.58
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MEMORIAL PUBLICATIONS FUND

INCOME:

Year ending 6/30/18

Interest
Publications5,627.95
104.93

TOTAL INCOME:

5,732.88

EXPENSE:

T/F to General Fund

8,821.26

TOTAL EXPENSE:

8,821.26

ASSETS:

Cash-Savings Accounts

48,126.13

Cash-Roslyn SB CD (11/17/19)

55,147.64

50M Treas. 7.125% 2023

54,578.13

Inventory

110,319.21

Cash-LPL Financial CD (10/15/19)

100,189.26

TOTAL:

368,360.37

LIABILITIES:

Net Worth

368,360.37

TOTAL:

368,360.37

ENDOWMENT FUND

		Year ending 6/30/18	
INCOME:	Interest	600.58	
	Donations	0.00	
			600.58
EXPENSE		0.00	
	TOTAL EXPENSE:		0.00
ASSETS:	Cash-Savings Accounts	6,092.77	
	Cash-Roslyn SB CD (11/17/19)	34,112.70	
	TOTAL:		40,205.47
LIABILITIES:	Net Worth	40,205.47	
	TOTAL:		40,205.47

INVENTORY REPORT JUNE 30, 2018				
Book Title	Inventory #	Sales \$	Inventory Balance	
Brazil Airmails	371	\$66.00	\$1,705.78	
Pioneer Hungarian AM	635	\$12.00	\$5,052.17	
Glider Mail	248	\$38.80	\$3,083.24	
Newfoundland	423	\$96.30	\$1,501.29	
Pioneer U.S. Airmail	160	\$143.80	\$5,420.85	
Rocket Mail	114	\$57.00	\$1,170.20	
Paris Balloon	123	\$66.20	\$731.25	
AAMC Vol 1, 6th Edn	456	\$124.00	\$0.00	
Via Airmail	137	\$54.80	\$0.00	
APJ Index	603	\$43.72	\$5,226.86	
Aerial Mail Service	269	\$70.00	\$524.76	
Balbo	20	\$35.40	\$0.00	
Peru	164	\$72.00	\$1,755.85	
AAMC-Canada	696	\$156.00	\$965.64	
AAMC Vol 2, 6th Edn	1353	\$64.00	\$13,109.75	
AAMC Vol 3, 6th Edn	1244	\$168.00	\$11,070.46	
Max	844	\$36.00	\$5,965.78	
OAT 3rd Edn	140	\$84.00	\$1,594.98	
AAMC Vol 1, 7th Edn	657	\$1,585.50	\$11,042.12	
AAMC Vol 2, 7th Edn	277	\$2,190.00	\$18,075.06	
AAMC Vol 3, 7th Edn	319	\$8,796.00	\$21,899.24	
Uruguay AM	7	\$0.00	\$423.93	
Misc. Sales		\$186.40		
TOTAL	9260	\$14,145.92	\$110,319.21	